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Source: Danen Technology Corporation

Danen Announced June 2012 Unaudited Revenue of NT\$105.69 million

TAOYUAN, Taiwan, July 4 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of June 2012 with NT\$105.69 million, up 3.48% from the previous month.

(TWD in Millions)	2012	2011	MoM(%)	QoQ(%)	YoY(%)
June	105.69	264.62	3.48%		-60.06%
AprJun.				4.39%	
JanJun.	602.98	2,717.53	_		-77.81%

Taiwanese solar cell manufacturers continue to benefit from the U. S. anti-dumping, countervailing duty policy and upsurge of installing solar systems in EU market. Moreover, the subsidy policy for solar energy in the U.S, China and Japan continue to be attractive, this positive trend will insure a steady growth for the coming quarters. On the premise of further operation cost reduction, Danen will recover production utilization with caution, enhance added value of product, and improve production efficiency continuously to make business growth back to a steady path.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.